

Versoix, 12 May 2025

Cover Letter for the 2024 Annual Financial Report

Dear Sir or Madam,

Please find enclosed the annual financial report of the Van For Life association for the 2024 fiscal year. This document has been prepared with care, in a spirit of transparency and accountability, in keeping with our commitments to all those who make our work possible.

We would like to draw your attention to a few points to help you read this document:

- A significant portion of our resources is deployed rapidly according to the urgency of the situations we face. This explains certain fluctuations in the flow of funds between different budget lines from one year to the next.
- Fixed and administrative costs are intentionally kept to a minimum thanks to an essentially volunteer-based structure and in-kind support from various private partners, who provide the association with resources free of charge (premises, office space, vehicles, various equipment). These savings allow us to direct the vast majority of funds toward field operations.
- Certain partnerships and in-kind contributions, such as volunteer work, are difficult to quantify and therefore do not appear in full in the financial statements, though they are mentioned in our overall activity report.

It is also important to highlight a major difficulty we encountered during 2024: a significant decline in donations. Paradoxically, this decrease comes at a time when humanitarian needs continue to grow in the current geopolitical context, particularly due to worsening migration crises. At the same time, the erosion of traditional financial support for humanitarian work worsens suffering: this is no longer a time for hesitation, but for action. It is therefore incumbent upon civil society to mobilize in order to preserve human dignity.

Although we have been able to rely on the solidarity of private actors who provided in-kind support enabling us to maintain our activities despite this challenging context, such contributions cannot be taken for granted. For this reason, it is essential to sustainably increase our financial resources, so as to reduce dependence on private actors and volunteer work, while continuing our current projects and preparing for a likely increase in refugee flows in the coming months. To achieve this, we will need a stable and lasting structure capable of upholding our actions in line with our founding values.

We remain at your full disposal for any questions or additional information. More than ever, your support is precious and decisive. We sincerely thank you for your trust.

With our deepest appreciation,

On behalf of the committee,
President, **Dimitri Montanini**



Balance sheet 2024

| ASSETS | |
|--|-------------------|
| Current assets | |
| Cash and cash equivalents | CHF 66'431 |
| Non-current assets | |
| Tangible fixed assets (equipment/furniture)* | CHF 28'200 |
| TOTAL ASSETS | CHF 94'631 |

Tangible fixed assets (equipment/furniture) :

- Greece : Renault Trafic : acquired on 18.12.2024. Net book value = CHF 13'800
- Ukraine : Volkswagen Caravelle : acquired on 15.12.2023. Net book value = CHF 0
- Ukraine : Volkswagen Caravelle : acquired on 30.12.2022. Net book value = CHF 14'400

| LIABILITIES | |
|----------------------------|-------------------|
| Long-term external capital | |
| Long term provisions | CHF 18'967 |
| Equity | |
| Retained earnings | CHF 84'323 |
| Profit (loss) for the year | CHF -8'659 |
| TOTAL LIABILITIES | CHF 94'634 |

Long term provisions (future obligations)

Opening balance on 01.01.2024 = CHF 51'604 → Uses = 32'097 → Closing balance on 31.12.2024 = CHF 18'967

Income statement 2024

| OPERATING INCOME | |
|---|-------------------|
| In-kind contributions | CHF 86'683 |
| Expenses covered by in-kind contributions | CHF - 86'683 |
| Donations | CHF 53'315 |
| Long-term provision allocation / releases | CHF 32'097 |
| Other operating income | CHF 4'900 |
| TOTAL | CHF 90'311 |

In-kind contributions : Provision of equipment, premises, vehicles, and services in the areas of administration, graphic design, website maintenance, etc., made available free of charge.

Donations : CHF 17,200 received for the Ukraine project, and CHF 36,115 received without specific project allocation, mobilized for one-off actions and future projects.



Volunteer work: Between 01.01.2024 and 31.12.2024, volunteers contributed **3,000 hours** of work to Van for Life, representing an estimated value of **CHF 118,650**.

| DIRECT PROJECT EXPENSES | |
|--------------------------------|-------------------|
| Ukraine project | CHF 49'297 |
| One-off Poland–Belarus project | CHF 14'214 |
| One-off Calais project | CHF 7'096 |
| Greece project | CHF 344 |
| OTHER OPERATING EXPENSES | |
| Human resources | CHF 0 |
| Premises & office space | CHF 0 |
| Administration & IT | CHF 22'083 |
| Promotion & representation | CHF 1'040 |
| Depreciation | CHF 4'800 |
| TOTAL | CHF 98'874 |

➔ **OPERATING RESULT = CHF -8'563**

➔ **FINANCIAL RESULT = CHF 96**

➔ **NET RESULT = CHF -8'659**